

Zagreb, 23 February 2016

Hrvatski Telekom

Kai-Ulrich Deissner leaves the Management Board of HT

Croatian Telecom (Reuters: HT.ZA; Bloomberg: HTRA CZ), Croatia's leading telecommunications provider, announces that Dr. Kai-Ulrich Deissner, Member of the Management Board of HT d.d. and Chief Financial Officer, has resigned with effect as of 1 April 2016, since he continues his career in Deutsche Telekom at a position in the central finance department, reporting directly to DT's Board member for Finance.

Davor Tomašković, President of the Management Board, stated:

"I hereby express my gratitude to Kai for our mutual cooperation and his contribution to overall operational efficiency improvements and business transformation he brought to the Company, both finance-related and in key areas directly linked with markets and customers and I wish him all the best in his new business endeavors."

Dr. Deissner arrived to Croatian Telecom in August 2014 from Deutsche Telekom, from the position of Board Representative Operations, where he was responsible for the day to day steering of customer operations and transformational process design, reporting directly to the Chairman of the Board of Telekom Deutschland GmbH, DT Group's German operations.

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About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 1.1 million fixed lines, 2.3 million mobile subscribers, and nearly 700,000 broadband connections through its Residential and Business divisions.