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T-Hrvatski Telekom

T-Hrvatski Telekom files application for spectrum license

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, has filed an application with the Croatian Post and Electronic Communications Agency (HAKOM) for a wireless frequency licence on the 790MHz-860MHz band, in one frequency block of 2x10 MHz, for a fixed one-off fee for the spectrum licence of HRK 150 million, plus additional annual fees for the use of frequencies set around the level of other current mobile frequencies and licenses.

On 14 September 2012 HAKOM announced a public submission process for 12-year licenses on this frequency. The process will conclude on October 15, 2012.

The 790MHz-860MHz band is spectrum released in the switchover from analogue to digital terrestrial TV broadcasting and is referred to as the 'digital dividend' band. The digital dividend band has been earmarked by HAKOM for the nationwide expansion of 4G Long Term Evolution (LTE) mobile broadband networks.

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About T-Hrvatski Telekom

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than more than 1.2 million fixed-line retail customers, nearly 2.4 million mobile subscribers, 633,953 thousand broadband retail access lines and provided TV services to 346,668 customers through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.