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Zagreb, 1 April 2015

Hrvatski Telekom

Change in Management Board

Hrvatski Telekom (Reuters: HT.ZA; Bloomberg: HTRA CZ), Croatia's leading telecommunications provider, announces that as of 1 May Irena Jolić Šimović ceases to perform the duty of the CHRO of HT and will continue her career outside of the company.

'Irena has been with the company for a long number of years and she has made an extraordinary contribution to HT's developing and maintaining the leading position on the Croatian telecommunications market in the periods of big changes both in the company and on the market. I am convinced that, with the experience she has acquired and her professional knowledge, she will continue to successfully develop her career', stated the President & CEO of Hrvatski Telekom, Davor Tomašković.

'After a number of years in Hrvatski Telekom, I feel it is now time for change. Hrvatski Telekom, Deutsche Telekom and numerous colleagues within the group as well as our customers and business partners have marked my development path in the company and have considerably shaped my business insights, which will stay with me even after I leave. I would like to thank to all for an invaluable experience!', stated Jolić Šimović.

Irena Jolić Šimović has been part of HT's management team from 1999 and she has been performing the duty of the CHRO after having performed the duty of the Board Member and the COO Business as well as the duty of the Chief Operating Officer Fixed and Broadband (COO T-Com).

The company will timely announce the decision of the Supervisory Board on the performance of CHRO duties, which is expected until the end of April.

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About Hrvatski Telekom

Hrvatski Telekom is the leading provider of telecommunication services in Croatia, serving 1.2 million fixed lines, 2.3 million mobile subscribers and nearly 690,000 broadband connections through its Residential and Business divisions.