

CROATIAN TELECOM INC.

Adress Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080 Fax +385 1 4911-012

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Official market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 23 July 2020

Subject: Treasury Share Buyback Programme

- notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that the investment company Interkapital vijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Programme.

- On 21 July 2020, 2,200 shares, identification code HT, were acquired at a weighted average price of HRK 175.3864 per share, representing 0.002709 % of the Company's issued share capital.
- On 22 July 2020, 2,262 shares, identification code HT, were acquired at a weighted average price of HRK 174.7652 per share, representing 0.002785 % of the Company's issued share capital.

Following these acquisitions HT d.d. holds in total 813,337 treasury shares, representing 1.001405 % of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 81,219,547 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 21 April 2016, on granting authority to the Management Board of HT d.d. to acquire Company's (treasury) shares on behalf of the Company. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board of the Company is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and the Management Board is authorized to align the information on the number of shares in the Articles of Association of the Company.

In the year 2018, the Management Board withdrew 218,471 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,888,535 shares to 81,670,064 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 27 March 2018.

In the year 2019, the Management Board withdrew further 450,517 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,670,064 shares to 81,219,547 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 17 July 2019.

For further information contact: Marina Bengez Sedmak Investor relations Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb

Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr

Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, N. Rapaić, I. Bartulović, B. Drilo

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Foundation capital: HRK 10,244,977,390.25 | Total number of shares issued: 81,219,547 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	Details of the legal entity filing out the template				
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima				
	Registered seat: Zagreb, Masarykova 1				
	OIB: 68481874507				
	MBS: 080420080				
	Competent Court: Commercial Court in Zagreb				
2	Reason for the notification				
a)		half of Hrvatski Telekom d.d.,			
pursuant to Contract on Brokerage Services, for the purpose of execution of the Ti Buyback Program					
b)	Initial notification	INITIAL NOTIFICATION			
~,	/Amendment				
	Details of the issuer				
	Name	Hrvatski Telekom d.d.			
_	LEI	097900BFHJ0000029454			
4		If the transaction(s): section to be repeated for each date and each place where ions have been conducted			
	Description of the	Shares			
	financial instrument,	Ordinary above of the increase I mystaki Talaks	om d d		
	type of instrument Identification code	Ordinary shares of the issuer Hrvatski Teleko	om a.a.		
		Identification code: HT			
	Nich and Cities	ISIN: HRHT00RA0005			
b)	Nature of the transaction	Acquisition of shares			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		175,00	500		
		175,50	374		
		175,50	376		
		175,50	450		
		175,50	500		
d)	Aggregated information				
	 Aggregated 	Aggregated volume:2200			
	volume	Price: 175,3864			
	— Price	11 1100. 110,000 1			
e)	Date of the transaction 2020-07-21				
f)	Place of the transaction	Regulated market of Zagreb Stock Exchange	e (ZSE)		

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	Details of the legal ent	ity filing out the template			
	NTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima				
	Registered seat: Zagreb, Masarykova 1				
	OIB: 68481874507				
	MBS: 080420080				
	Competent Court: Commercial Court in Zagreb				
2	Reason for the notification				
a)	Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.,				
	pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share				
P.	Buyback Program				
D)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer	<u> </u>			
_	Name	Hrvatski Telekom d.d.			
b)	LEI	097900BFHJ0000029454			
	Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted				
_					
a)	Description of the	Shares			
	financial instrument, type of instrument	Ordinary shares of the issuer Hrvatski Tele	kom d d		
	Identification code	Total lary of a local of the local of the value of the local of the lo	Nom d.d.		
		Identification code: HT			
		ICINI. LIDI ITOOD AOOOF			
P)	Nature of the	ISIN: HRHT00RA0005 Acquisition of shares			
D)	transaction	Acquisition of shares			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		175,00	587		
		175,00	213		
		174,50	135		
		175,00	400		
		174,50	27		
		174,50	144		
		174,50	78		
		174,50	678		
d)	Aggregated information		<u>'</u>		
1	Aggregated	Aggregated volume:2262			
1	— Ayyı Eyaleu				
	volume	Price: 174,7652			

e)	Date of the transaction	2020-07-22
f)	Place of the transaction	Regulated market of Zagreb Stock Exchange (ZSE)