

CROATIAN TELECOM INC.

Adress Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080 Fax +385 1 4911-012

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Official market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 3 February 2020

Subject: Treasury Share Buyback Programme

- notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that the investment company Interkapital vijednosni papiri d.o.o. made the following acquisition of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Programme.

- On 31 January 2020, 2,655 shares, identification code HT, were acquired at a weighted average price of HRK 185.50 per share, representing 0.003269 % of the Company's issued share capital.

Following this acquisition HT d.d. holds in total 498,441 treasury shares, representing 0.613696 % of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 81,219,547 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 21 April 2016, on granting authority to the Management Board of HT d.d. to acquire Company's (treasury) shares on behalf of the Company. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board of the Company is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and the Management Board is authorized to align the information on the number of shares in the Articles of Association of the Company.

In the year 2018, the Management Board withdrew 218,471 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,888,535 shares to 81,670,064 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 27 March 2018.

In the year 2019, the Management Board withdrew further 450,517 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,670,064 shares to 81,219,547 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 17 July 2019.

For further information contact: Marina Bengez Sedmak Investor relations Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb

Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr

Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, I. Bartulović, B. Drilo, N. Rapaić

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Foundation capital: HRK 10,244,977,390.25 | Total number of shares issued: 81,219,547 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	Details of the legal entity filing out the template							
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima							
	Registered seat: Zagreb, Masarykova 1							
	OIB: 68481874507							
	MBS: 080420080							
	Competent Court: Commercial Court in Zagreb							
2	Reason for the notification							
	Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.,							
	1	t on Brokerage Services, for the purpose of execution of the Treasury Share						
<u>. </u>	Buyback Program	INITIAL MOTIFICATION						
b)	Initial notification /Amendment	INITIAL NOTIFICATION						
	Amenament							
3	Details of the issuer	ails of the issuer						
a)	Name	Hrvatski Telekom d.d.						
_	LEI	097900BFHJ0000029454						
4	Details of the transacti	on(s): section to be repeated for each dat	e and each place where					
-		ctions have been conducted						
	Description of the	Shares						
	financial instrument,	Ordinary abares of the inquer University Talakom d.d.						
	type of instrument Identification code	Ordinary shares of the issuer Hrvatski Telekom d.d.						
	identification code	Identification code: HT						
		ISIN: HRHT00RA0005						
b)	Nature of the transaction	Acquisition of shares						
c)	Price(s) and volume(s)	Price(s)	Volume(s)					
		185,50	1366					
		185,50	63					
		185,50	138					
		185,50	6					
		185,50	6					
		185,50	1076					
d)	Aggregated information							
	Aggregated	Aggregated volume:2655						
	volume							
	Price	Price: 185,50						
٥/		2020-01-31						
	Place of the transaction 2020-01-31 Regulated market of Zagreb Stock Exchange (ZSE)							
(I)	riace of the transaction	megulated market of Zagreb Stock Exchang	(LUL)					