

CROATIAN TELECOM INC.

Adress Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080 Fax +385 1 4911-012

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Official market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 18 July 2019

Subject: Notification on change of number of shares

Pursuant to Article 473 of the Capital Market Act, Hrvatski Telekom d.d. ("the Company") hereby notifies that the change of total number of shares of the Company has been entered into the register of the Commercial Court in Zagreb on 17 July 2019, by the court decision no.: Tt-19/25983-2, in a way that the share capital of the Company is now divided into 81,219,547 shares without nominal value. Each share gives right to one vote at the General Assembly of the Company.

Based on the authorization granted by the General Assembly, and in accordance with Article 352 paragraph 3 item 3 of the Companies Act, the Management Board withdrew 450,517 acquired Company shares without nominal value, without the share capital of the Company being decreased, and the information on the new number of shares has been aligned in the Articles of Association of the Company. Thereby the total number of shares has decreased from 81,670,064 shares to 81,219,547 shares without nominal value, while the remaining shares' participation in the share capital is being increased.

Share capital of the Company remains unchanged and amounts to HRK 10,244,977,390.25.

For further information contact:

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CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, I. Bartulović, B. Drilo, N. Rapaić, S. Kramar

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Foundation capital: HRK 10,244,977,390.25 | Total number of shares issued: 81,219,547 shares without nominal value