

GOVERNMENT OF THE REPUBLIC OF CROATIA

In accordance with Article 7, in relation to Article 2, paragraph 1, item 4, and paragraph 4 of the Hrvatske telekomunikacije d.d. Privatisation Act (Official Gazette of the Republic of Croatia Nos 65/99 and 68/2001), the Government of the Republic of Croatia adopted at their session of 13 September 2007 the following

DECISION

amending the Decision concerning the sale of shares of HT – Hrvatske telekomunikacije d.d. through public offering

I

In Decision concerning the sale of shares of HT – Hrvatske telekomunikacije d.d. through public offering (Official Gazette of the Republic of Croatia No 91/2007), in item II, sub-item 8 is replaced by the following:

"The persons referred to in item I, sub-item 2 of this Decision are invited to submit their purchase offers within an offering price range from HRK 245.00, as the lowest offering price per share, to HRK 320.00, as the highest offering price per share referred to in item I, sub-item I of this Decision (hereinafter referred to as "offering price range").

In sub-item 9, the words "special decision" are replaced by the word "decision".

II

In item IV, sub-item 7, the words "on the closing day" are replaced by the words "on the closing day at the latest".

III

In item V, sub-item 9, the words "on the closing day" are replaced by the words "on the closing day at the latest".

IV

This Decision shall enter into force on the day of its publication in the Official Gazette of the Republic of Croatia.

Class: 344-03/02-02/02

Reg. no: 5030105-07-11

Zagreb, 13 September 2007

PRESIDENT

(signature and stamp)

Ivo Sanader, PhD