

Zagreb, 7 October 2008

## T- Hrvatski Telekom

### Croatian Government transfers bonus shares

T-Hrvatski Telekom, (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HRTA CZ), Croatia's leading telecommunications provider, notes that on 6 October 2008, the Government of the Republic of Croatia, as planned at the time of the IPO in October 2007, transferred T-HT bonus shares to Croatian retail investors who were entitled to bonus shares.

Upon transfer of the shares, the Republic of Croatia reduced its shareholding from 5.2% to 3.6%, while private and institutional investors increased their share from 36.8% to 38.4%.

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#### About T-HrvatskiTelekom

T-Hrvatski Telekom is the leading provider of telecommunication services in Croatia. Through its two business units, T-Com and T-Mobile, the Group is providing more than 1.5 million fixed lines, 2.5 subscriber lines in mobile communications and more than 403,000 broadband lines.

Deutsche Telekom AG holds 51% of T-HT shares, while the Government of the Republic of Croatia holds 3,6% of shares. As from the Initial Public Offering in October 2007, T-HT shares are listed on the Zagreb Stock Exchange, while global depository receipts are traded on the London Stock Exchange.