

Zagreb, 10 November 2017

Hrvatski Telekom

HT Group provides Outlook for 2018; detail on unchanged 2017 Outlook

Hrvatski Telekom (Reuters: HT.ZA, Bloomberg: HTRA CZ), Croatia's leading telecommunications provider, announces the Group's 2018 Outlook and provides further detail on the Outlook for 2017, which remains unchanged:

| | 2016 Results | Outlook 2017 | Outlook 2018 vs 2017 |
|--------------------|-------------------|--------------------------|----------------------|
| | (w/o) CT | (with CT and H1) | (with CT and H1) |
| Revenue | HRK 6,970 million | Around HRK 7,650 million | Slightly higher |
| EBITDA before e.i. | Margin of 40.5% | Margin of around 40% | Margin of around 40% |
| CAPEX | HRK 1,608 million | Around HRK 1,900 million | Slightly lower |

e.i. - exceptional items

CT - Crnogorski Telekom

H1 - H1 Telekom

Contact details

Hrvatski Telekom, Investor Relations Marina Bengez Sedmak Elvis Knežević E-mail Web site

00 385 1 491 1114 <u>ir@t.ht.hr</u> www.t.ht.hr/eng/investors

Instinctif Partners

Kay Larsen / Adrian Duffield

+44 (0)20 7457 2020

About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 0.9 million fixed lines, 2.3 million mobile subscribers and 0.8 million broadband connections through its Residential and Business divisions.